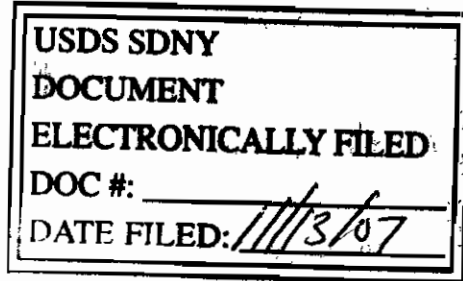


LAW OFFICES OF SIMON HARTER, ESQ.  
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 Attorneys for Plaintiff, Bocimar International N.V.



**UNITED STATES DISTRICT COURT  
 SOUTHERN DISTRICT OF NEW YORK**

BOCIMAR INTERNATIONAL N.V.,	:	07-cv-9522 (PKC/JCF)
	:	
Plaintiff,	:	
	:	
-against-	:	
	:	
ALEXANDRIA NATIONAL IRON AND	:	STIPULATION AND ORDER
STEEL CO. SAE d/b/a AL EZZ DEKHEILA	:	FOR RELEASE OF BALANCE
STEEL COMPANY - ALEXANDRIA a/k/a	:	OF ATTACHED FUNDS AND
AL EZZ DEKHEILA STEEL	:	FOR DISMISSAL <u>WITH</u>
	:	<u>PREJUDICE</u>
Defendant.	:	

**WHEREAS**, Plaintiff, BOCIMAR INTERNATIONAL NV., has brought this action to confirm and enforce an award rendered in London arbitration dated August 10, 2007; and

**WHEREAS**, proceeds from an electronic funds transfer being sent from Defendant, AL EZZ DEKHEILA STEEL COMPANY - ALEXANDRIA, in the sum of \$265,862.28 have been restrained by The Bank of New York Mellon pursuant to the Process of Maritime Attachment and Garnishment (PMAG) issued in this matter; and

**WHEREAS**, by prior Order dated November 5, 2007, \$241,629.35 of the attached funds were released from attachment for remittance to Defendant, leaving a balance of funds under attachment of \$24,232.93.

**WHEREAS** the parties have now resolved their remaining disputes and stipulate to the release and remittance of the balance of attached funds in the amount \$24,232.93 as follows;

**IT IS HEREBY STIPULATED AND AGREED that:**

1. The sum of \$22,000.00 shall be transferred by garnishee The Bank of New York Mellon:

Fortis Bank  
Meir 48  
2000 Antwerpen Belgium  
Account Name: Bocimar International N.V.  
Account No.: IBAN BE98 2200 0268 2993  
SWIFT Code: GEBA BE BB 18A

Correspondent Bank for Fortis Bank:  
Citibank, New York  
SWIFT Code: CITIUS33

2. The remaining sum of \$2,232.93 shall be transferred by garnishee The Bank of New York Mellon to:

BNP Paribas Egypt SAE  
Monandessin Branch  
Account Name: Al Ezz Dekheila Steel Co.  
Account Number: 00117-080004-011  
SWIFT CODE: BNPAEGCXXXX

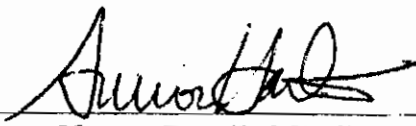
3. Undersigned counsel for Plaintiff shall provide The Bank of New York Mellon with a copy of the endorsed Stipulation and Order and request the immediate transfer of the aforementioned funds, in correspondence copied to undersigned counsel for Defendant.

4. The above entitled action is here by dismissed with prejudice and without costs, subject to re-opening within thirty (30) days of docketing in the event any further intervention by the Court is necessary with respect to the implementation of this Stipulation and Order, including, but not limited to, the release and transfer of the restrained funds.

Dated: November 12, 2007

**LAW OFFICES OF SIMON HARTER, ESQ.**  
Attorneys for Plaintiff

By: \_\_\_\_\_

  
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**BAKER & MCKENZIE LLP**

Attorneys for Defendant - *making a  
Restricted Appearance pursuant to  
Rule E(8) of the Supplemental Rules  
For Certain Admiralty and Maritime Claims*

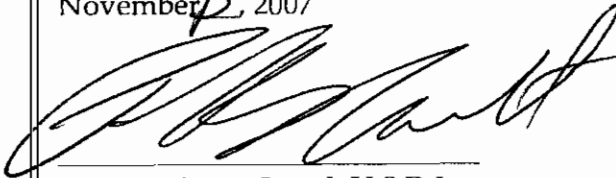
By:



Charles B. Cummings, Esq. (CC-0438)  
1114 Avenue of the Americas  
New York, New York 10036  
(212) 626-4100

**SO ORDERED:**

November <sup>13</sup> 2007



Hon. P. Kevin Castel, U.S.D.J.

